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## **CIDFAC APPROVALS EXPECTED TO YIELD 584 JOBS, FONG SAYS**

SACRAMENTO, CA--More than 580 jobs are expected to be created following the California Industrial Development Financing Advisory Commission's (CIDFAC) approval of low-cost financing for several California manufacturing firms.

"Today's approval of more than \$21 million in tax-exempt bonds will provide existing small businesses with low-cost capital to expand their facilities to meet production demands in the future," said Treasurer Matt Fong, CIDFAC chairman. "We expect 584 new jobs to be created, some of them skilled positions, all of them a boost to the state and local economy."

CIDFAC approved financing for the following projects:

- \$10.3 million Issued by California Statewide Communities Development Authority (CSCDA) for Veriflo Corporation, Contra Costa County; Flambeau Airmold Corporation, San Bernardino County; and Supreme Truck Bodies of California, Inc., City of Moreno Valley; for plant expansions and renovations, building construction and equipment purchases for manufacturing facilities for computer chips; plastic

molded carrying cases for tools, medical and scientific equipment; and truck bodies and shuttle buses. Approximately 255 new jobs are expected to be created.

- \$6.75 million Issued by Monterey County, for Slautterback Corporation, for land acquisition, building construction, and equipment purchase for manufacturing of adhesive and sealant systems used in appliance, automotive, building, construction and packaging industries, in Monterey. Company expects 75 new jobs to be created.
- \$8 million Issued by the City of Los Angeles, for Choice Meat Company, Inc., and Compton Investors, LLC, for land and building acquisition and equipment purchase for meat processing facility in Los Angeles. Company expects 254 new jobs to be created.

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